

## **Low Income Housing Capitalization Rate**

2010 Low Income Housing Apartment Capitalization Rate Pursuant to Sec. 11.1825 ( r ) of the Texas Property Tax Code, the Marion Central Appraisal District gives public notice of the capitalization rate to be used for the tax year of 2010 to value properties receiving exemptions under this section. Rent restricted properties vary widely. These variations can have an affect on the valuation of the property. A basic capitalization rate of 10% will be used to value these properties, although adjustments may be made based on the individual property characteristics and the information provided to the chief appraiser as required under section 11.182 ( d ) and ( g ), Property Tax Code.